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OUR

MISSION

PAACS' mission is to glorify God by training and discipling African surgeons and related specialists to become Christ-like leaders and servants providing excellent and compassionate care to those most in need.

VISION

PAACS envisions a growing number of African surgeons and related specialists living out the Gospel and ministering to the sick.



TRAINING WITH EXCELLENCE

DISCIPLING IN CHRIST



FROM THE CEO

Dear PAACS Family,

Thank you for your commitment to this ministry. We have had an incredible fiscal year from July 1, 2023 to June 30, 2024, which was blessed by the Lord and strengthened by our faithful supporters. At the center of PAACS continues to be our deep commitment to providing high-quality surgical and specialty training integrated with spiritual discipleship. This approach is preparing a new generation of excellent and compassionate surgeons and related specialists to serve in under-resourced communities across Africa.

In January of 2024, we expanded our programs to include Centro Evangélico de Medicina do Lubango (CEML) in Angola and introduced a pediatric orthopaedic surgery program at CURE Children's Hospitals in Ethiopia and Kenya. This brings PAACS to 26 training programs across 12 African countries. Through these programs our residents are trained in provide life-saving care to many patients who previously had limited or no access to such services. These patients are also hearing about the love of Jesus Christ through our dedicated trainees and faculty.

This past fiscal year, we also celebrated the graduation of 16 new PAACS surgeons, increasing our alumni network to 158, who are now serving in 23 countries. These excellent surgeons, from diverse regions across the continent, are using their skills to make significant impacts in their communities and to spread the gospel through their work.

None of this would have been possible without God's grace and the unwavering support of our partners, donors, and volunteers. Your generosity enables us to train more surgeons and related specialists who are improving healthcare across Africa while advancing the gospel of Jesus Christ. Thank you for believing in our mission. As we look ahead we are seeking God's will to further impact the health and spiritual well-being of those in greatest need throughout the continent.

Blessings,

SUSAN A. KOSHY, JD, MPH CHIEF EXECUTIVE OFFICER

Susan A. Konky



PAACS CELEBRATES

28 YEARS OF MINISTRY

26

Countries Countries

Partner Hospitals (

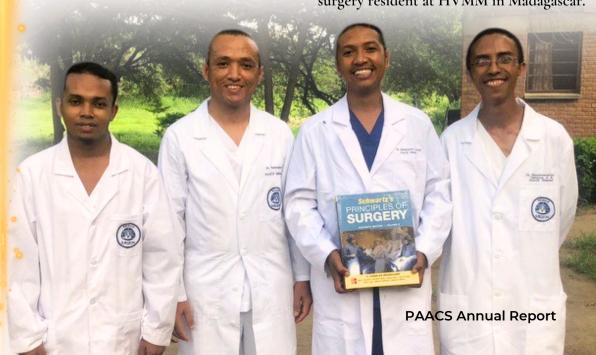
Training Programs

172

Residents in Training



Welcoming the newest PAACS general surgery resident at HVMM in Madagascar.



DAACS S

PARTNER HOSPITALS

19

20

ANGOLA

1-Centro Evangélico de Medicina do Lubango (CEML) New!

BURUNDI

2-Kibuye Hope Hospital

CAMEROON

3-Mbingo Baptist Hospital

EGYPT

4-Harpur Memorial Hospital

ETHIOPIA

5-Soddo Christian Hospital 6-CURE Children's Hospital - Ethiopia

GABON

7-Bongolo Hospital

KENYA

8-AIC Kijabe Hospital 9-BethanyKids at Kijabe 10-CURE Children's Hospital - Kenya 11-AIC Litein Hospital 12-Tenwek Hospital

MADAGASCAR

13-Hopitaly Vaovao Mahafaly Mandritsara (HVMM)

MALAWI

14-Malamulo Adventist Hospital 15-Nkhoma Mission Hospital

NIGER

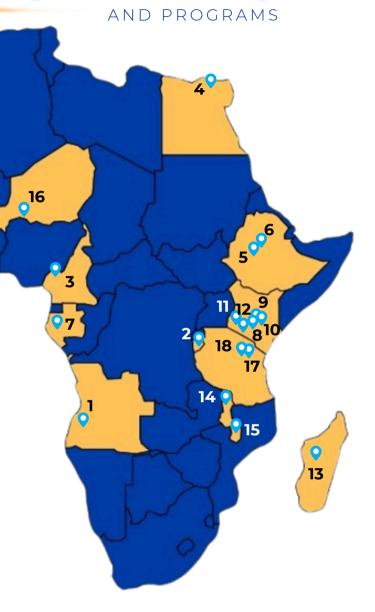
16-SIM Galmi Hospital

TANZANIA

17-Arusha Lutheran Medical Centre 18-Selian Lutheran Hospital

TOGO

19-Hospital of Hope (HOH) 20-Hopital Baptiste Biblique (HBB)



PAACS PROGRAMS

(15) General Surgery
(3) Orthopaedic Surgery
Pediatric Surgery
Cardiothoracic Surgery
Neurosurgery
Obstetrics/Gynecology
Anesthesiology
Head and Neck Surgery
Plastic Surgery

New! Pediatric Orthopaedic Surgery

ADDRESSING AFRICA'S URGENT SURGICAL NEEDS

Africa bears more than 22% of the global disease burden but has access to only 3% of the world's health workers, according to the World Health Organization. In sub-Saharan Africa, many surgical needs go unmet due to a critical shortage of surgeons and surgical infrastructure. This disparity is even more pronounced in rural areas, where many hospitals have no surgeons at all. Patients are often forced to travel long distances for surgical care, which can be life-threatening in emergency situations where timely intervention is crucial.

The shortage is further exacerbated by the emigration of trained surgeons to high-income countries in search of better working conditions and higher salaries. This "brain drain" leaves already under-resourced areas with even fewer surgeons to address the overwhelming surgical needs.

PAACS plays a pivotal role in addressing this need by training and discipling African Christian surgeons and related specialists to serve in under-resourced communities across the continent. The 172 trainees with PAACS are committed to serving in these critical areas after graduation for at least one year for each year of training received. This commitment ensures that skilled surgical care reaches the communities that need it most.

One of the cornerstones of PAACS is its holistic approach to training. Trainees receive rigorous medical education while also being equipped to handle the unique challenges of practicing in resource-limited settings. Moreover, they integrate their faith their practice. into compassionate and ethical care.

10 YEARS OF GROWTH

2014

Since 2014, PAACS has begun 19 new training programs.

General Surgery

Malamulo

Harpur Arusha

2016

2018

2019

Orthopaedic Surgery

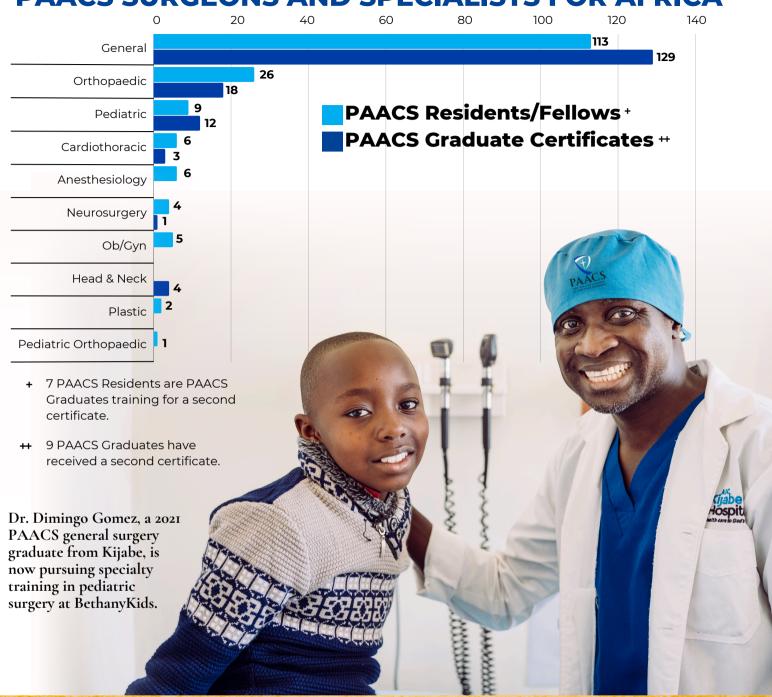
Tenwek

Head and Neck I Surgery Mbingo

Surgery Tenwek

Cardiothoracic | Orthopaedic Surgery Soddo/CURE Kijabe/CURE

PAACS SURGEONS AND SPECIALISTS FOR AFRICA



2022

2020

General Surgery AIC Litein

2021

Neurosurgery Tenwek

General Surgery 2023

HVMM Nkhoma Kibuye

Anesthesiology

AIC Kijabe

Ob/Gyn

Tenwek

General Surgery HOH

Plastic Surgery

AIC Kijabe

2024

General Surgery CEML

Pediatric Orthopaedics

Soddo/CURE

DISCIPLESHIF

THE IMPORTANCE OF SPIRITUAL DISCIPLESHIP IN PAACS

At each PAACS site, residents and faculty live and learn together, much like Jesus and His disciples. This close-knit community fosters spiritual growth, accountability, and a deep sense of fellowship. They share daily life, supporting each other through challenges and celebrating victories together.

Every PAACS site held a spiritual retreat this year, a goal under one of our strategic initiatives. These retreats provide an opportunity for residents and faculty to step away from their demanding schedules, reflect on their spiritual journey, and renew their commitment to God's calling. It is a time of prayer, worship, and deepening their relationship with Christ.

The journey of a PAACS trainee is rigorous, filled with both surgical and spiritual challenges. In these moments, our residents learn to lean on their faith, drawing strength from God. They are taught to approach each case with prayer, seeking God's wisdom and guidance. They learn to pray for and with their patients, offering comfort and hope in moments of fear and uncertainty. This practice of prayer strengthens their reliance on God, especially in tough situations where human skills reach their limits and divine intervention is necessary. This reliance on God is not just a lesson; it becomes a way of life, deeply ingrained in their daily practice.



The spiritual retreat at Malamulo Adventist Hospital was held in August 2023 with 39 attendees. They spread their retreat across two groups to ensure continual coverage at the hospital.



435,148,000

people are considered unreached with the gospel in Africa*. This is greater than the population of the United States and Canada combined!

*joshuaproject.net (September 2024)

2,000

decisions for Christ were made in the past year through PAACS programs and partner hospitals.

PAACS faculty, Dr. Britney Grayson and PAACS pediatric surgery resident, Dr. Marlene Ishimwe, pray over a young mother and her child.



S

SHAPING THE FUTURE WITH A RECORD 172 PAACS TRAINEES

At PAACS, we are thankful to have 172 residents in training the largest number to date. This milestone reflects our commitment to addressing the critical shortage of surgeons in Africa and our dedication to equipping the next generation of surgeons and related specialists, along with spiritual leaders. The demand for PAACS training continues to grow, underscoring the urgent need for more skilled surgeons and related specialists in Africa. We have received applications for the upcoming 2025 academic year, yet we can only accept approximately 50 new residents. This overwhelming interest highlights the reputation PAACS has built as a premier training program that combines quality surgical and related education with spiritual discipleship.

This year, we held two significant conferences for our residents. The Senior Trainee Conference in January was held for residents in their final year. It focused on preparing to serve and leadership development. The Basic Science Conference for first-year trainees was held in February. This laid the foundation for their PAACS journey and fostered a sense of community. These conferences are vital in providing both the surgical knowledge and spiritual fellowship that are core to the mission of PAACS.

Twenty-six final year trainees attended the Senior Trainee Conference held January 21-31, 2024. This conference served as preparation for their future careers and plans to follow God's call to serve in the under-resourced communities of Africa.



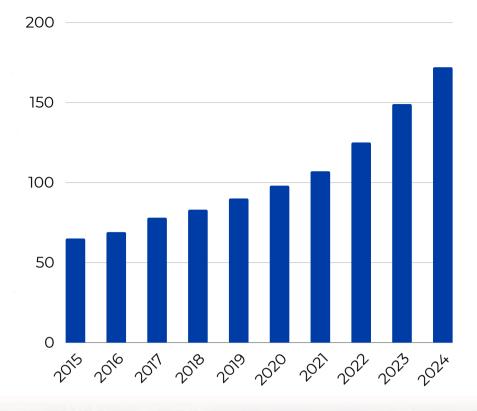
172Total Residents & Fellows

41 New Trainees in 2024

Applications
Received for
Training in 2025

Jup to 50 New Trainees Anticipated for 2025

GROWTH IN PAACS RESIDENTS





The PAACS Basic Science Conference held February 11-22, 2024 at the Brackenhurst Conference Center in Kenya included 35 first-year attendees.

66 PAACS isn't just a path to becoming a skilled surgeon, but where I am learning to share the gospel <u>THROUGH</u> my surgical skills.

-Dr. Ntuntu Sweni Tamfu General Surgery Resident Hospital of Hope, Togo

13

From October 1-7, 2023, PAACS hosted its annual Faculty Development Conference at the Brackenhurst Conference Center in Limuru, Kenya. This pivotal event brought together 28 dedicated faculty members from various parts of Africa, all united by a common goal: to enhance the quality and impact of the training and discipleship programs of PAACS.

The conference began each day with a spiritual foundation, featuring worship sessions led by Dr. Rich Davis, followed by inspirational messages from Rev. Ed Scearce on spiritual leadership. In addition Dr. Wairmui Ndegwa, from Nairobi, led COSECSA train-the-trainer sessions. The event encompassed the dual focus of PAACS on both academic excellence and spiritual growth, highlighting program's commitment to developing well-rounded surgeons and specialists who are leaders both in the operating room and within their communities.

132
PAACS
Faculty
Members

PAACS
Graduates
Serve as
Faculty

PAACS
Graduates
Serve as
Program
Directors

Feedback from attendees was overwhelmingly positive, particularly regarding the conference's integration of spiritual content. Many noted that the emphasis on spirituality is what sets PAACS apart from other medical training initiatives, as it addresses the holistic needs of both patients and healthcare professionals. The practical aspects of the training were equally praised, with many faculty members expressing eagerness to apply the new skills and knowledge in their respective programs.

By the conclusion of the conference it was clear that the event had not only equipped PAACS faculty with new tools and insights, but had also reinforced their commitment to advancing surgical care across Africa. As they return to their training programs, these educators are better prepared to inspire and train the next generation of surgeons and related specialists, ensuring that the legacy of PAACS continues to grow in both scope and impact.



PROGRAM DIRECTORS



Arega Fekadu, MD Tenwek CT Kenya

Philip Blasto, MD AIC Litein Kenya

Fadipe Akinnyi, MD Tenwek GS Kenya

Ken Muma, MDBethanyKids
Kenva

Sama Akanyun, MD Mbingo Cameroon



NEW THIS YEAR

Beryl Akinyi, MD AIC Kijabe Kenya September 2023

Sam Fabiano, MD CEML Angola January 2024



Our faculty members are the foundation of our mission, combining their extensive expertise in surgery and related specialties with a deep commitment to the teachings of Jesus Christ. We are immensely grateful for their dedication as they nurture and develop the next wave of Christian surgical leaders across Africa.

Their enduring love and the sacrifices they make are pivotal in cultivating an environment where educational excellence and spiritual growth go hand in hand. It is inspiring to see an increasing number of PAACS graduates rise to prominent roles within our community—not just as faculty but also as program directors and assistant program directors. This progression not only enriches our educational offerings but also strengthens our sustainable model of training and discipleship, ensuring that each new generation of surgeons and related specialists is well-prepared to meet the medical needs of the continent with skill, compassion, and faith. Their work does more than teach—it transforms.



PAACS has established itself as a unique response in addressing the surgical workforce gap across Africa. With 158 graduates now serving in 23 different countries, PAACS alumni represent a powerful force of surgical expertise and compassionate care. These surgeons have ventured into some of the most underserved regions of Africa.

As partners and collaborators with COSECSA, PAACS graduates have assisted in writing curriculum and participate in the annual COSECSA membership and fellowship exams that lead to recognized credentials for our graduates. Over 40 of our alumni have embraced roles as PAACS faculty, a testament to their dedication of nurturing the next generation of surgical professionals. This commitment is vital for sustaining the flow of skilled surgeons and related specialists needed to address the vast health challenges across the continent. By taking on educational roles, these alumni ensure that the values and skills imparted by PAACS are passed down, amplifying the impact of the program.

PAACS prepares its surgeons and related specialists for the realities of working in challenging environments, where resources are often scarce and conventional solutions may fall short. This preparation has fostered a resilient and innovative network of professionals who, as they grow in number, find strength and support in one another. Alumni frequently exchange ideas and solutions that are not only innovative but also practical, tailored to the specific needs and constraints of their local contexts. This growing network enhances their capabilities and strengthens the overall fabric of healthcare provision across the regions they serve.

The legacy of PAACS alumni is marked not just by the numbers but by the profound community impact they achieve through collaboration and continued commitment to education and patient care. Their journey is a vivid illustration of how targeted training and a supportive network can transform challenges into opportunities for systemic health improvements across Africa.

Training with PAACS has given me a passionate, engaged, and meaningful life. It has created opportunities to form deep relationships and bonds with patients and it gives you this rewarding sense of direction. Every day we are trying to engage patients, learn about their lives, and eventually tell them about Jesus Christ."

-Dr. Leul Shigut PAACS Graduate, 2023 Soddo Christian Hospital, Ethiopia The PAACS Alumni Travel Fellowship continues to enrich the professional journeys of our graduates. This year, Dr. Jack Barasa journeyed across the United States, engaging in educational activities at

renowned hospitals and sharing the impact of PAACS at various events.

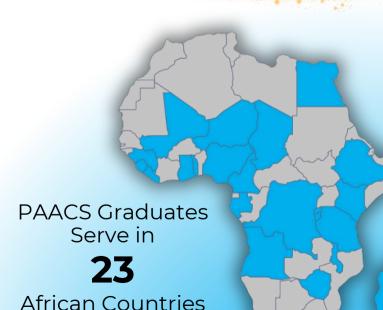
Dr. Jack BarasaPAACS Graduate, 2012
AIC Kijabe Hospital, Kenya
2023 PAACS Alumni Travel Fellow

We are excited to announce Dr. Philadelphie Dembele from Mali as the 2024 fellow. The fellowship will span approximately six weeks in the U.S. from August to October. It will include clinical shadowing, lectures, and participation in our biannual PAACS Conference. This fellowship aims not just to enhance surgical skills but also to deepen the spiritual and professional networks of our alumni.

Congratulations to Dr. Dembele!

Dr. Philadelphie DembelePAACS Graduate, 2013
Bongolo Hospital, Gabon
2024 PAACS Alumni Travel Fellow





GRADUATE IMPACT 158

Total PAACS Graduates

16

New Graduates in FY23-24

94%Training Others

80%Discipling Others

Based on the responses to our 2024 PAACS Alumni Survey, we estimate that the impact of ONE PAACS graduate in ONE YEAR is:

2,500Patients Seen in Clinic

800Procedures
Performed

265People Hear the Good News

(Through June 30, 2024)

In the bustling city of Bunia, in the Democratic Republic of Congo (DRC), PAACS graduate Dr. Jacques Ebhele serves as the Chief of Surgery at Elikya Hospital. He is a beacon of hope in the midst of the Congolese crisis. Bunia has become a sanctuary city, swelling to over two million residents as people flee guerrilla violence. Amidst this setting, Dr. Ebhele, one of only 75 general surgeons serving nearly 112 million people in the DRC, employs his skills learned through PAACS to deliver critical care to an overwhelming population.

But Dr. Ebhele's story is not just about professional dedication; it's deeply woven with personal faith. Years ago, he and his wife faced their own trial, struggling to conceive a child. Choosing to turn their cries into prayers of gratitude, they trusted God's promise that faith as small as a mustard seed could move mountains. Their faith was rewarded with the miraculous news of pregnancy during a check-up meant to confirm a growing cyst. Over the years, their family grew, and they were blessed with three sons and a daughter, each child a testament to God's faithfulness.

Recently, Dr. Ebhele encountered a 28-year-old woman unable to conceive, similarly mirroring his own past. Sharing his personal story, he encouraged her and her husband to hold onto faith and to thank God in advance for their child. Applying his surgical skills, he operated to correct her fallopian tubes. Through faith and medical intervention, she soon became pregnant and delivered a healthy baby girl. This couple's journey didn't just end with the birth of their child; it became a turning point in their spiritual lives, leading them to embrace Jesus Christ as their Savior.

Dr. Ebhele's life exemplifies the profound impact of integrating surgical expertise with a steadfast reliance on God. He believes that while his training allows him to treat lives physically, it is his daily calling upon Jesus that invites miraculous interventions. Through his service, both in the operating room and in his witness of faith, Dr. Ebhele continuously brings glory to God's name through his compassionate care.





Dr. Fred Omondi grew up in a remote village of Kenya where illness was shrouded in mystery misinterpretation. The nearest health facility was several treacherous miles away, making access to medical care a distant reality for many. Among the villagers was a woman whose belly swelled mysteriously, sparking theories among whispered community—some said it was a prolonged pregnancy, others a tragic loss of a baby, or even a parasitic infection.

Witnessing his community's struggle with such ailments, Dr. Fred felt a deep urge to help. Now an Ob/Gyn resident with PAACS at Tenwek Hospital in Kenya, he has learned to diagnose and treat conditions once deemed mystifying by his community. Because of his PAACS training, he realized that the woman in his village with the swollen belly likely had uterine fibroids—a condition treatable under proper care.

Beyond providing medical diagnosis and treatment, Dr. Fred's training and discipleship with PAACS has also equipped him to minister to his patients spiritually. He prays with them, offering comfort and peace to their troubled hearts while attending to their physical ailments. This holistic approach not only promotes healing in their bodies but also instills a deep sense of hope and spiritual well-being.

As he prepares to one day return to his village, Dr. Fred is determined to replace the whispers of guesswork with knowledge, compassion, and spiritual support. His journey with PAACS is not just transforming him into a skilled obstetrician/ gynecologist but also into a beacon of hope who will bring both health and healing to his community.

OFFICERS











Vice Chair

Secretary

Louis Pisters, MD Michael Skinner, MD Emad Asham, MD Douglas Lundy, MD Treasurer

MEMBERS

Grace Kim. MD General Surgery Council Chair

Michael Langford, MD Orthopaedic Surgery Council Chair

Erik Hansen. MD Representative of the Consortium of **Residency Councils**

Randall Owen, MD Representative of the Consortium of **Fellowship Councils**

Stephen Doane, MD Member-at-Large (GS)

Rebekah Kim, MD Member-at-Large (GS)

Mark Snell. MD Member-at-Large

J. Kayle Lee, MD Member-at-Large

William Wilson, MD **Spiritual Representative**

Dieudonne Lemfuka. MD **Graduate Representative**

King-David Terna Yawe, MD **African Representative**

> Mark Reeves. MD **LLU Representative**

George Bayless III Community Representative

Wayne Murray **Community Representative**

EX-OFFICIO

David Thompson, MD Founder Ex-Officio Member

Samuel Thompson, MD Past Chair **Ex-Officio Member**

Lee Sillin. MD Governance **Committee Chair Ex-Officio Member**

PAACS Annual Report

VOLUNTEERS

189Volunteers

12 Committees 9 Councils

Task Forces

ACCREDITATION

PARTNERS

PAACS programs are accredited through Loma Linda University (LLU) and nearly all sub-Saharan programs are accredited by the College of Surgeons of East, Central, and Southern Africa (COSECSA). In addition, CANECSA (College of Anesthesiologists of East, Central, and Southern Africa) and ECSACOG (East, Central, and Southern Africa College of Obstetrician/ Gynecologists) are accrediting PAACS sites for the Anesthesiology and Ob/Gyn programs.





This year marks the end of our current five-year accreditation visit cycle, a significant milestone for PAACS. Historically, accreditation visits by LLU have occurred every five years. During this final year of the cycle, LLU completed six comprehensive site visits, including visits to our programs in Kenya, Cameroon, Gabon, and Niger.

In response to the growth and evolving needs of PAACS, we will be transitioning to a rolling cycle of accreditation visits. Starting within the next one to two years, LLU will implement this new approach, ensuring continuous quality and support across our now 26 training programs. This change allows for more frequent and flexible evaluations, enhancing our ability to maintain the highest standards of education and training for our residents and fellows.

PAACS Spring Conference 2024 was held in Chicago, IL with 85 attendees in-person and an additional 30 joining virtually.

July 1,2023 - June 30, 2024





Susan Koshy, JD, MPH Chief Executive Officer



Keir Thelander, MDExecutive Vice
President



Renee Fink, CPAChief Financial Officer



John "tarp" Tarpley, MDAcademic Dean



Ed Scearce, ThM Spiritual Dean



Drew Huang, MDAssociate Director of Education



Ken Rutledge, MDDirector of Major
Gifts



Deborah PedziwolSenior Director of
Partnership
Development



Amanda Woods
Director of
Partnership
Development



Melissa Martin Staff Accountant



Rachel Huth Residency Coordinator



Julie Hayden Communications Specialist



Terry Duffey Administrative Assistant



Stephanie Waychoff
Administrative
Assistant (US)



Amanda Allen Administrative Assistant (Africa)

PAACS Annual Report

INITIATIVE #1

Capitalizing on PAACS' roots in faith and dependence on God, strengthen PAACS' spiritual development programs to equip residents and faculty to be discerning, spiritually prepared, and prayerfully engaged to address and overcome challenges to the work of God.

PROGRESS

- Development of a Spiritual Leadership course for PAACS faculty and spiritual leaders is making great progress.
 Projected date to complete writing and compilation is December 2024. Pilot to be completed by July 2025.
- Each PAACS site has held or will have conducted a spiritual retreat in the 2024 calendar year. We are thankful that this represents 100% participation.

INITIATIVE #2

Develop opportunities for PAACS Residents to become PAACS Faculty, while identifying and encouraging potential candidates.

PROGRESS

- Virtual job fair conducted at the Senior Trainee Conference in January 2024.
- Next Senior Trainee Conference is scheduled for October 26-November 3, 2024.
- Next Junior Boot Camp is scheduled for February 23-March 6, 2025.

INITIATIVE #3

Develop a mandatory Faculty
Development Training Program to
equip and prepare all faculty
candidates and members, both
spiritually and professionally.

PROGRESS

- A list of faculty development requirements for each faculty member has been developed.
- Beginning to develop a full onboarding process for new faculty orientation.
- Creation of a Faculty Policy Manual is under way.

INITIATIVE #4

Capitalizing on PAACS'
experience in surgical
education and discipleship,
develop new surgical training
programs in underserved areas
of Africa where there is a great
need for a surgical workforce.

PROGRESS

- Since 2021, five new general surgery programs began and four new specialty programs.
- Ten new sites are being investigated for possible future PAACS general surgery training programs.
- Six new specialty training programs are being considered at existing PAACS sites.

PAACS

EXCLUSIVE MEETING WITH THE

FIRST LADY OF KENYA

PAACS leadership and others had the honor of an exclusive meeting with the esteemed First Lady of Kenya, Her Excellency, Mrs. Rachel Ruto. Ms. Susan Koshy, CEO, and Drs. Keir Thelander, John Tarpley, Laurie Elit, Chege Macharia, Mark Reeves, and Steve Doane had the privilege of discussing PAACS and its mission during the meeting with the First Lady.

Dr. Macharia, Executive Director of AIC Kijabe Hospital, passionately described the incredible work being performed at Kijabe. Her Excellency, Mrs. Rachel Ruto, a strong prayer warrior, graciously joined us in prayer, underscoring her deep commitment in servitude to God and Kenya.

We are so incredibly grateful for this memorable opportunity and ask that you please join us in prayer for the country of Kenya and its people.







GUIDED BY PRAYER

Prayer is fundamental to PAACS, shaping and supporting our ministry. Last fiscal year, we held three Global Days of Fasting and Prayer with nearly 75 participants each. They were focused on seeking God's favor and guidance. Additionally, we hold monthly prayer calls which unite the PAACS family to address specific program needs, reinforcing our commitment to a spiritually grounded mission.

NEW LOGO, SAME MISSION

In 2024, PAACS unveiled a new logo, while reaffirming our mission. The design includes two intertwined blue ribbons that represent our dual focus on surgical and specialty training and Christian discipleship. We have also created a new tag line - Training with Excellence, Discipling in Christ. While our visual identity has been updated, including a refreshed website and new publications, our mission remains unchanged.

92%

Pass Rate on Annual PAACS Exams

On May 31st and June 1, 2024, 121 trainees sat for the PAACS General Surgery exams.

WOMEN IN SURGERY

This past fiscal year, the PAACS Women in Surgery Workgroup conducted a survey to explore perceptions and experiences of gender discrimination during surgical residencies. The insights gathered from this survey will soon be submitted for publication. Additionally, PAACS is in the process of developing a white paper that outlines its position on supporting women in surgery in Africa, incorporating both spiritual academic components. These efforts reflect our commitment to fostering a culture of respect, inclusion, collaboration. PAACS is dedicated to providing a safe and respectful environment where all trainees can thrive in their careers.

PAACS

COMMUNICATIONS



Published October 2023



Published Monthly



Published December 2023 and June 2024



Published November 2023

S

FISCAL YEAR 2023-2024 FINANCIAL POSITION

Net Assets

Without Donor Restrictions

TOTAL LIABILITIES AND NET ASSETS

With Donor Restrictions

Cash and Investments	\$ 7,268,069
Accounts Receivable and Other Assets	32,397
Endowments	1,296,064
TOTAL ASSETS	\$ 8,596,530
<u>LIABILITIES</u> Total Liabilities	\$ 96,513

5,008,569 3,491,448

8,596,530

8,500,017 **Total Net Assets**





PAACS

REVENUE \$7,117,141

BREAKDOWN OF REVENUE



45.4% Individuals

\$3,228,232

32.0% Donated Services and Goods

\$2.274.606

9.1% Grantors

\$645.558

2.3% Churches

\$162.052

4.0% Other Donations

\$291.371

7.2% Investments and Other Income

\$515.322

PAACS recognizes donated services and goods in its financial statements. Most of the donated services are short-term faculty providing critical surgical and specialty training of residents.

PAACS' revenue above is comprised of generous donations, grants, and income from investments. Donated services (\$2,274,606) are included in both the Revenue and Expense totals above.

During the current fiscal year, PAACS changed the timing of payments to partner hospitals and organizations in Africa to better align with the academic year and meet the needs of the residents. The increased expenses for fiscal year 2023-24 reflect this one time adjustment.

An independent audit is performed annually and is reviewed and approved by the PAACS Board of Directors. We are committed to transparency and accuracy in our reporting, and the finalized audit report will be made available on our website at https://paacs.net/resources/financial.html. We appreciate your understanding and encourage you to check our website for the most current and detailed financial information.

PAACS is accredited by the Evangelical Council for Financial Accountability (ECFA), Candid's Platinum Level Transparency (Guidestar) and a (97%) 4-star rating from Charity Navigator.



BREAKDOWN OF EXPENSES



84.2% Program Services

\$5,948,369

7.7% General/Administrative

\$543.321

8.1% Fundraising

\$575.664



Platinum

Candid.

2024



Give online:



www.paacs.net/donate

Mail Donations:
PAACS
PO BOX 735262
DALLAS, TX 75373-5262